

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>Kouzelos Michael P</u>  (Last) (First) (Middle) C/O CBIZ, INC. 6050 OAK TREE BOULEVARD SOUTH  (Street) CLEVELAND OH 44131  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CBIZ, Inc. [ CBZ ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, Employee Services</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/05/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/05/2019		M <sup>(1)</sup>		35,000	A	\$8.36	319,184	D	
Common Stock	11/05/2019		S		35,000	D	\$26.58 <sup>(2)</sup>	284,184	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option	\$8.36	11/05/2019		M <sup>(1)</sup>			35,000	05/14/2015	05/14/2020	Common Stock	35,000	\$0	35,000	D	
Employee Stock Option	\$9.35							05/15/2016	05/15/2021	Common Stock	72,000		72,000	D	
Employee Stock Option	\$10.35							05/10/2017	05/10/2022	Common Stock	72,000		72,000	D	
Employee Stock Option	\$15.55							05/10/2018	05/10/2023	Common Stock	72,000		72,000	D	
Employee Stock Option	\$19.45							05/09/2019	05/09/2024	Common Stock	72,000		72,000	D	
Restricted Stock Units	\$0							03/20/2020	03/20/2022	Common Stock	19,291		19,291	D	

**Explanation of Responses:**

- Exercise and sale of Employee Stock Options granted 05-14-2014 at \$8.36 exercise price, expiring 05-14-2020.
- Weighted average sale price of price range between \$26.50 and \$26.64. Will provide upon request number of shares sold at each separate price.

/s/ Michael W Gleespen,  
attorney-in-fact for Michael P Kouzelos 11/07/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.