SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person [*] GROVE WARE H			2. Issuer Name and Ticker or Trading Symbol CBIZ, Inc. [CBZ]		tionship of Reporting Perso all applicable) Director	10% Owner				
(Last) C/O CBIZ, INC. 6050 OAK TREI		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2018	X	Officer (give title below) C.F.O.	Other (specify below)				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (Check Applicable				
CLEVELAND	OH	44131		X	Form filed by One Report Form filed by More than (Person	5				
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common stock ⁽¹⁾	03/02/2018		М		8,969	A	\$6.52	266,141	D		
Common stock	03/02/2018		S		8,969	D	\$18.27 ⁽²⁾	257,172	D		
Common stock ⁽¹⁾	03/05/2018		М		10,000	A	\$6.52	267,172	D		
Common stock	03/05/2018		S		10,000	D	\$18.3425(3)	257,172	D		
Common stock ⁽¹⁾	03/06/2018		М		6,031	A	\$6.52	263,203	D		
Common stock	03/06/2018		S		6,031	D	\$18.5	257,172	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		l of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option ⁽¹⁾	\$6.52	03/02/2018		М			8,969	05/09/2014	05/09/2019	Common stock	8,969	\$6.52	66,031	D	
Employee Stock Option ⁽¹⁾	\$6.52	03/05/2018		М			10,000	05/09/2014	05/09/2019	Common stock	10,000	\$6.52	56,031	D	
Employee Stock Option ⁽¹⁾	\$6.52	03/06/2018		М			6,031	05/09/2014	05/09/2019	Common stock	6,031	\$6.52	50,000	D	
Employee Stock Option	\$8.36							05/14/2015	05/14/2020	Common stock	75,000		75,000	D	
Employee Stock Option	\$9.35							05/15/2016	05/15/2021	Common stock	75,000		75,000	D	
Employee Stock Option	\$10.35							05/10/2017	05/10/2022	Common stock	75,000		75,000	D	
Employee Stock Option	\$15.55							05/10/2018	05/10/2023	Common stock	75,000		75,000	D	

Explanation of Responses:

1. Exercise and sale of Employee Stock Options granted 05-09-2013 at \$6.52 exercise price, expiring 05-09-2019.

2. Average price between \$18.25 and \$18.325.

3. Average price between \$18.30 and \$18.375.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.