



# PRESS release

**FOR IMMEDIATE RELEASE**

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## **CBIZ ACQUIRES KNIGHT FIELD FABRY LLP**

Cleveland, Ohio (November 4, 2013) -- CBIZ, Inc. (NYSE: CBZ) today announced that it has acquired the non-attest assets of Knight Field Fabry, LLP, ("Knight") of Denver, CO, effective November 1, 2013.

Originally formed by Sarah Knight in 2007, Knight provides traditional accounting, tax, litigation support and valuation services to small and mid-sized clients primarily located in the Denver area. This acquisition is expected to add 11 employees and approximately \$1.5 million to CBIZ annualized revenue and will become part of CBIZ's existing Denver office.

Sarah Knight of Knight Field Fabry stated, "Partnering with CBIZ will allow us to offer our clients a wider breadth of services and greater depth of solutions which will contribute to their long-term success. With all that CBIZ has to offer, both our clients and our associates will continue to grow and prosper. We are very excited to join the CBIZ team."

Steve Gerard, CBIZ Chairman and CEO, stated, "The acquisition of Knight will add additional professional capabilities and continue our investment in, and expansion of, our Denver office. We look forward to the energy, creativity, and professionalism Sarah and her team will bring to our Denver office. The culture and community-minded spirit of this team will be an ideal fit for our clients and associates."

CBIZ, Inc. provides professional business services that help clients better manage their finances and employees. CBIZ provides its clients with financial services including accounting, tax, financial advisory, government health care consulting, risk advisory, merger and acquisition advisory, real estate consulting, and valuation services. Employee services include employee benefits consulting, property and casualty insurance, retirement plan consulting, payroll, life insurance, HR consulting, and executive recruitment. As one of the nation's largest brokers of employee benefits and property and casualty insurance, and one of the largest accounting and valuation companies in the United States, the Company's services are provided through nearly 100 Company offices in 32 states.

Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. Such risks and uncertainties include, but are not limited to, the Company's ability to adequately manage and sustain its

growth; the Company's dependence on the current trend of outsourcing business services; the Company's dependence on the services of its CEO and other key employees; competitive pricing pressures; general business and economic conditions; and changes in governmental regulation and tax laws affecting the Company's insurance business or its business services operations. A more detailed description of such risks and uncertainties may be found in the Company's filings with the Securities and Exchange Commission.

For further information regarding **CBIZ**, call our Investor Relations Office at (216) 447-9000 or visit our web site at [www.cbiz.com](http://www.cbiz.com).