SEC Form 4

Common stock⁽¹⁾

Common stock⁽²⁾

 \Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

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l	Estimated average burde	en	
	hours per response:		0.5
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1. Name and Address of Reporting Person* <u>Kouzelos Michael P</u>				ssuer Name and Tick <u>BIZ, Inc.</u> [CBZ		ading	Symbol	(Check	ationship of Reportin (all applicable) Director Officer (give title	10% C	Dwner	
(Last) C/O CBIZ, INC. 6050 OAK TREE		ate of Earliest Transa 12/2017	action (N	Month/	Day/Year)		- X Officer (give title Other (specify below) below) President, Employee Services					
(Street) CLEVELAND (City)	4. If	Amendment, Date of	f Origina	al Filec	I (Month/Day/	Year)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on		
		Table I - Noi	n-Derivative	Securities Acc	quired	l, Dis	posed of,	or Bei	neficially	Owned		
1. Title of Security (Instr. 3)		n-Derivative 2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date,	3. Transa Code (8)	action	4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
1. Title of Security (Instr. 3)		2. Transaction Date	2A. Deemed Execution Date, if any	3. Transa Code (action	4. Securities	Acquired	(A) or	5. Amount of Securities Beneficially	Form: Direct (D) or Indirect	of Indirect Beneficial
1. Title of Security (Common stock ⁽¹⁾	Instr. 3)		2. Transaction Date	2A. Deemed Execution Date, if any	3. Transa Code (8)	action (Instr.	4. Securities Disposed Of	Acquired (D) (Instr	(A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership
	instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any	3. Transa Code (8) Code	action (Instr.	4. Securities Disposed Of Amount	Acquired (D) (Instr (A) or (D)	(A) or . 3, 4 and 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership
Common stock ⁽¹⁾	instr. 3)		2. Transaction Date (Month/Day/Year 12/12/2017	2A. Deemed Execution Date, if any	3. Transa Code (8) Code M	action (Instr.	4. Securities Disposed Of Amount 35,000	Acquired (D) (Instr (A) or (D) A	(A) or . 3, 4 and 5) Price \$5.87	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 287,972	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Μ

F

9,841

6,108

\$5.87

\$14.98(4)

Α

D

272,681

266,573

D

D

12/13/2017

12/13/2017

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option ⁽¹⁾	\$5.87	12/12/2017		М			25,159	05/22/2013	05/22/2018	Common stock	25,159	\$5.87	44,841	D	
Employee Stock Option ⁽¹⁾	\$5.87	12/12/2017		М			35,000	05/22/2013	05/22/2018	Common stock	35,000	\$5.87	9,841	D	
Employee Stock Option ⁽¹⁾	\$5.87	12/13/2017		М			9,841	05/22/2013	05/22/2018	Common stock	9,841	\$5.87	0.0000	D	
Employee Stock Option	\$6.52							05/09/2014	05/09/2019	Common stock	70,000		70,000	D	
Employee Stock Option	\$8.36							05/14/2015	05/14/2020	Common stock	70,000		70,000	D	
Employee Stock Option	\$9.35							05/15/2016	05/15/2021	Common stock	72,000		72,000	D	
Employee Stock Option	\$10.35							05/10/2017	05/10/2022	Common stock	72,000		72,000	D	
Employee Stock Option	\$15.55							05/10/2018	05/10/2023	Common stock	72,000		72,000	D	

Explanation of Responses:

1. Exercise and sale of Employee Stock Options granted 05-22-2012 at \$5.87 exercise price, expiring 05-22-2018.

2. Cashless Hold: exercise of options and sale of shares sufficient to cover only exercise price, taxes and fees.

3. Average price between \$14.95 and \$15.038.

4. Average price between \$14.95 and \$15.02.

Michael W. Gleespen, Attorney-in-Fact for Michael P. 12/14/2017

Kouzelos

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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