
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

**August 6, 2020
Date of Report (Date of earliest event reported)**

CBIZ, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-32961
(Commission
File Number)

22-2769024
(IRS Employer
Identification No.)

**6050 Oak Tree Boulevard, South, Suite 500
Cleveland, Ohio 44131**
(Address of principal executive offices, including zip code)

216-447-9000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange On which registered
Common Stock per value \$0.01 per share	CBZ	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02(d) Election of New Directors.

Effective August 6, 2020, the Board of CBIZ, Inc. (the “Company”) expanded the number of its directors to ten and elected Mr. A. Haag Sherman to serve as an independent Director of CBIZ, Inc. Mr. Sherman will serve through the 2021 Annual Meeting, at which time he is expected to stand for re-election. As a non-employee director he will receive the standard compensation for a CBIZ non-employee director as outlined in the Company’s 2020 Proxy Statement. As a new director he has been granted 50,000 immediately vested options as of August 6, 2020. Mr. Sherman is not a party to any related party transactions outlined in Item 404(a) of Regulation S-K. Mr. Sherman has been appointed to serve on the Company’s Audit Committee. A copy of the press release is furnished herewith as Exhibit 99.1.

Item 9.01(d) Exhibits.

- Exhibit 99.1 [Press Release of CBIZ, Inc. dated August 10, 2020, announcing the appointment of A. Haag Sherman to the CBIZ Board of Directors.](#)
- Exhibit 104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES:

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 11, 2020

CBIZ, Inc.

By: /s/ Michael W. Gleespen
Name: Michael W. Gleespen
Title: Corporate Secretary

CBIZ Board Appoints A. Haag Sherman As Independent Director

CLEVELAND, Aug. 10, 2020 /PRNewswire/ — CBIZ, Inc. (NYSE: CBZ) (“the Company”), a leading provider of financial, insurance and advisory services, today announced the appointment of A. Haag Sherman as independent director to the Company’s Board of Directors, effective August 6, 2020.

The appointment of Mr. Sherman fills the vacancy left by Donald V. Weir, who retired from the board earlier this year. The CBIZ Board of Directors is comprised of 10 members, eight of whom are independent directors. Mr. Sherman will serve on the Audit Committee of the Board.

CBIZ Chairman Steven L. Gerard stated, “We are very pleased to welcome Haag Sherman to the CBIZ Board of Directors. He brings broad-based business and financial experience to CBIZ, with a depth of understanding and expertise in a number of our businesses, including wealth and asset management and accounting. We also believe the Board and the Company will benefit from his business acumen and unique perspective on investment opportunities, financial markets and economic trends.”

Mr. Sherman currently serves as Chief Executive Officer of Tectonic Financial, Inc., a financial and bank holding company. He previously co-founded an asset management firm and has served in various executive positions within the finance industry. He has also served on the Boards of Directors of several public companies and non-profit organizations, and currently serves on the board of Hilltop Holdings Inc. Mr. Sherman has written extensively on public policy and financial matters, and authored the book *Shattering Orthodoxies: An Economic and Foreign Policy Blueprint for America* (Easton Press, 2008).

Mr. Sherman holds a BBA in accounting and economics (cum laude) from Baylor University and a JD (with honors) from the University of Texas School of Law, where he has also served as an adjunct Professor of Law. He is a member of the Texas State Bar and a registered CPA in Texas.

About CBIZ

CBIZ, Inc. is a leading provider of financial, insurance and advisory services to businesses throughout the United States. Financial services include accounting, tax, government health care consulting, transaction advisory, risk advisory, and valuation services. Insurance services include employee benefits consulting, retirement plan consulting, property and casualty insurance, payroll, and human capital consulting. With more than 100 offices in 31 states, CBIZ is one of the largest accounting and insurance brokerage providers in the U.S. For more information, visit www.cbiz.com.