
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities and Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 29, 2014

CBIZ, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-32961
(Commission
File Number)

22-2769024
(IRS Employer
Identification No.)

6050 Oak Tree Boulevard, South, Suite 500
Cleveland, Ohio
(Address of principal executive offices)

44131
(Zip Code)

216-447-9000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Executive Succession Plan Announcement

On October 29, 2014, Steven L. Gerard, the Chairman of the Board and Chief Executive Officer of CBIZ, Inc. (the “Company”), in accordance with the Company’s succession plan, announced his intention to retire as the Chief Executive Officer in March 2016, following the filing of the Company’s Form 10-K for the year ending December 31, 2015. Following his retirement from the Chief Executive Officer position, Mr. Gerard will remain a member of the Board of Directors and continue in his role as the Board’s Chairman. In connection with Mr. Gerard’s planned retirement, the Company’s Board of Directors has indicated its intention to appoint Jerome P. Grisko, Jr., currently President and Chief Operating Officer of the Company, to the post of Chief Executive Officer as Mr. Gerard’s successor. The Board anticipates that Mr. Grisko will retain his current role as President of the Company.

Mr. Grisko, 53, has served as the Company’s President and Chief Operating Officer since February of 2000. Mr. Grisko joined CBIZ as Vice President, Mergers & Acquisitions in September 1998 and was promoted to Senior Vice President, Mergers & Acquisitions and Legal Affairs in December of 1998.

As of the date of this Current Report on Form 8-K, neither Mr. Gerard nor Mr. Grisko, nor their respective family members, is a party, either directly or indirectly, to any transaction that would be required to be reported under Item 404(a) of Regulation S-K. No amendment of Mr. Grisko’s contract or other compensation arrangements has occurred in connection with the announcement of this succession plan.

Item 8.01 Other Matters

On October 29, 2014, the Company issued a press release announcing Mr. Gerard’s planned retirement as Chief Executive Officer and the designation of Mr. Grisko as his successor. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference in its entirety.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release of CBIZ, Inc. dated October 29, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

November 4, 2014

CBIZ, INC.

By: /s/ Michael W. Gleespen
Name: Michael W. Gleespen
Title: Corporate Secretary

**CBIZ ANNOUNCES STEVEN L. GERARD TO RETIRE AS CEO IN 2016;
WILL CONTINUE ON AS CHAIRMAN OF THE BOARD**

Cleveland, Ohio (October 29, 2014)—CBIZ, Inc. (NYSE: CBZ) today announced that Steven L. Gerard, has announced his intention to retire as CEO in March 2016, following the filing of the Company's Form 10-K for the year ending December 31, 2015.

Following his retirement, Mr. Gerard will continue to serve as non-executive Chairman of the Company's Board of Directors. In connection with Mr. Gerard's planned retirement and in accordance with the Company's succession plan, the Company's Board of Directors has indicated its intention to appoint Jerome P. Grisko, Jr., currently President and Chief Operating Officer of the Company, to the post of Chief Executive Officer as Mr. Gerard's successor. The Board anticipates that Mr. Grisko will retain his current role as President of the Company.

Steve Gerard, Chairman and CEO of CBIZ stated, "Following the completion of our 2015 fiscal year and my fifteenth year as CEO of CBIZ, it will be time for me to spend more time pursuing my many other interests. I am extremely proud of being part of a team who has built CBIZ into a premier professional services company providing outstanding service and counsel to over 90,000 clients throughout the United States. CBIZ continues to grow each year, has a strong balance sheet and enormous market potential. Under the able leadership of Jerry Grisko and our other senior managers, as well as the dedication of our over 4,000 associates, I am completely confident of our future prospects."

Rick Burdick, CBIZ Lead Director stated, "Steve's leadership over the past fourteen years has been invaluable and has contributed greatly towards CBIZ becoming one of the leading professional services companies in the U.S. He has built a solid foundation, assembled a terrific management team, and has positioned the Company for success for many years to come. We are pleased he has agreed to continue his guidance as Chairman after his retirement as CEO. We look forward to working with Jerry and have full confidence in his ability to lead CBIZ going forward."

Mr. Gerard joined CBIZ, Inc. as Chief Executive Officer and Director in October 2000. He was elected by the Board to serve as Chairman in October 2002. Prior to joining the Company he was Chairman and CEO of Great Point Capital, Inc., a provider of operational and advisory services from 1997 to October 2000. From 1991 to 1997, he was Chairman and CEO of Triangle Wire & Cable, Inc. and its successor Ocean View Capital, Inc. Mr. Gerard's prior experience includes 16 years with Citibank, N.A. in various senior corporate finance and banking positions and seven years with the American Stock Exchange, where he last served as Vice President of the Securities Division. Mr. Gerard currently serves on the Boards of Directors of Lennar Corporation, Joy Global, Inc., and Las Vegas Sands Corporation.

Mr. Grisko joined CBIZ, Inc. as Vice President, Mergers & Acquisitions in September 1998 and was promoted to Senior Vice President, Mergers & Acquisitions and Legal Affairs in December 1998. He has served as President and Chief Operating Officer of the Company since February 2000.

Prior to joining CBIZ, Mr. Grisko served as a partner with the law firm of Baker & Hostetler, LLP, from January 1995 to September 1998.

CBIZ, Inc. provides professional business services that help clients better manage their finances and employees. CBIZ provides its clients with financial services including accounting, tax, financial advisory, government health care consulting, risk advisory, real estate consulting, and valuation services. Employee services include employee benefits consulting, property and casualty insurance, retirement plan consulting, payroll, life insurance, HR consulting, and executive recruitment. As one of the largest accounting, insurance brokerage and valuation companies in the United States, the Company's services are provided through 100 Company offices in 34 states.

Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. Such risks and uncertainties include, but are not limited to, the Company's ability to adequately manage and sustain its growth; the Company's dependence on the current trend of outsourcing business services; the Company's dependence on the services of its CEO and other key employees; competitive pricing pressures; general business and economic conditions; and changes in governmental regulation and tax laws affecting the Company's insurance business or its business services operations. A more detailed description of such risks and uncertainties may be found in the Company's filings with the Securities and Exchange Commission.