SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

l	OMB Number:	3235-0287
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	hours per response:	0.5

1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol CBIZ, Inc. [CBZ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GRISKU JEF				X	Director	10% Owner				
				x	Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	below)				
C/O CBIZ, INC.			03/16/2017		CEO & Presio	lent				
6050 OAK TREE BOULEVARD SOUTH										
			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Filing	(Check Applicable				
(Street)				Line)						
CLEVELAND	ОН	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2017 SOUTH		X	Form filed by One Repor	ting Person				
				arliest Transaction (Month/Day/Year) 7 ment, Date of Original Filed (Month/Day/Year) 6. Individual or J Line)						
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial
		(Month/Day/Year)	8) Code	v	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership (Instr. 4)
Common stock ⁽¹⁾	03/16/2017		М		15,500	A	\$7.41	554,468.1788	D	
Common stock ⁽²⁾	03/16/2017		F		11,928	D	\$14.1173 ⁽³⁾	542,540.1788	D	
Common stock ⁽¹⁾	03/17/2017		М		12,173	A	\$7.41	554,713.1788	D	
Common stock ⁽²⁾	03/17/2017		F		9,801	D	\$14.1298 ⁽⁴⁾	544,912.1788	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. nuts calls warrants ontions convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option ⁽¹⁾	\$7.41	03/16/2017		М			15,500	04/04/2012	04/04/2017	Common stock	15,500	\$7.41	12,173	D	
Employee Stock Option ⁽¹⁾	\$7.41	03/17/2017		М			12,173	04/04/2012	04/04/2017	Common stock	12,173	\$7.41	0.0000	D	

Explanation of Responses:

1. Exercise and sale of Employee Stock Options granted 04-04-2011 at \$7.41 exercise price, expiring 04-04-2017.

2. Cashless Hold: exercise of options and sale of shares sufficient to cover only exericise price, taxes and fees.

3. Average Price range between \$14.05 and \$14.234.

4. Average price range between \$14.05 and \$14.15.

Michael W. Gleespen,

03/20/2017

<u>Grisko, Jr.</u> ** Signature of Reporting Person Date

Attorney-in-fact for Jerome P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.