## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Sectio	n 30(I	n) of the	Investr	nent C	ompany Act o	of 1940								
Name and Address of Reporting Person*  Kouzelos Michael P					2. Issuer Name <b>and</b> Ticker or Trading Symbol CBIZ, Inc. CBZ									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Nouzeio	S IVIICIIa	<u>el F</u>				, i		_	-						Director			10% Ow		
					-									X	Officer (	give title		Other (s below)	pecify	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									President, Employee Services					
C/O CBIZ, INC.						02/22/2019								resident, Employee Services						
6050 OAK	TREE B	OULEVARD SO	UTH																	
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)														ne)						
CLEVELA	AND O	H 4	44131											X		,		rting Person		
															Form fil Person	ed by More	e than	One Report	ting	
(City)	(6)	ate)	(Zip)												FEISOII					
(City)	(5)	.ate)	(ZIP)																	
		Tab	le I - N	on-Deriv	ative	Sec	uriti	ies Ac	quire	d, Di	sposed o	f, or B	eneficia	ally (	Owned					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					Execution Date, if any		3. Transaction Code (Instr. 3,					5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect	: Direct   I r Indirect   I	7. Nature of Indirect Beneficial			
					(Mo	(Month/Day/Year)		8)		<del></del>		ı	Rep		d	(I) (In		Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3					
Common Stock <sup>(1)(2)(3)(4)(5)(6)(7)(8)</sup> 02/22/2					2019	019		M <sup>(1)</sup>		16,800	A	\$6.5	52	300,984			D			
Common Stock <sup>(1)(2)(3)(4)(5)(6)(7)(8)</sup> 02/22/2					019			S		16,800	D	\$21.30	S21.3048 <sup>(9)</sup>		284,184		D			
		-	Table II	- Deriva	tive S	Secu	ritie	s Aca	uired	. Disi	oosed of,	or Ber	eficial	v O	vned		•	<u> </u>		
											convertib									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Executi if any	3A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.			Expira	te Exerc ation D th/Day/		7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		0	Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e C S S Illy D O (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(4)	(D)	Date	isahle	Expiration	Title	Amou or Numb of Share	er						

16,800

70,000

72,000

72,000

72,000

72,000

Stock

Commo

Stock

Common

Stock

Stock

Commor

Stock

Common

Stock

\$0

0

70,000

72,000

72,000

72,000

72,000

D

D

D

D

D

D

## **Explanation of Responses:**

Employee

Employee

Option<sup>(11)</sup> Employee

Option<sup>(12)</sup> Employee

Option<sup>(13)</sup>

Employee

Option<sup>(14)</sup>

Employee

Option<sup>(15)</sup>

Stock

Stock

Stock

Option<sup>(1)(10)</sup>

Stock

\$6.52

\$8.36

\$9.35

\$10.35

\$15.55

\$19.45

- 1. Exercise and sale of Employee Stock Options granted 05-09-2013 at \$6.52 exercise price, expiring 05-09-2019.
- 2. Cashless Hold: exercise of options and sale of shares sufficient to cover only exercise price, taxes and fees.
- 3. Consists of restricted shares issued under the CBIZ, Inc. 2014 Stock Incentive Plan. Restrictions lapse with respect to 25% of the granted restricted shares on each of the first, second, third and fourth anniversaries of the grant date, provided grantee is still providing services to CBIZ on such vesting dates, and grantee has complied with the applicable CBIZ client non-interference policy.

16.800

05/09/2014

05/14/2015

05/15/2016

05/10/2017

05/10/2018

05/09/2019

05/09/2019

05/14/2020

05/15/2021

05/10/2022

05/10/2023

05/09/2024

- 4. Exercise and sale of Employee Stock Options granted 04-04-2011 at \$7.41 exercise price, expiring 04-04-2017.
- 5. Exercise and sale of Employee Stock Options granted 05-22-2012 at \$5.87 exercise price, expiring 05-22-2018.
- 6. Exercise and sale of Employee Stock Options granted 5-13-2011 at \$6.75 exercise price, expiring 5-13-16.
- 7. Restricted Common Stock previously reported as a separate non-derivative from common stock, affecting the total number of shares of common stock. This stock will no longer be reported separate from common stock.
- 8. Surrender of stock to satisfy withholding obligation on vesting of restricted stock

02/22/2019

9. Weighted average sale price of price range between \$21.25 and \$21.38. Will provide upon request number of shares sold at each separate price.

 $M^{(1)}$ 

- 10. Annual equity compensation award granted on 5-9-2013, vesting 25% in each of the four anniversaries following the grant date.
- 11. Annual equity compensation award granted on 5-14-2014, vesting 25% in each of the four anniversaries following the grant date.
- 12. Consists of Option granted 05/15/2015, vesting in 25% increments each year beginning 05/15/2016, and expiring on 05/15/2021.
- 13. Consists of Options granted 05/10/2016, vesting in 25% increments each year beginning 05/10/2017, and expiring on 05/10/2022.
- 14. Consists of Options granted of 5/10/2017 vesting in 25% increments each year beginning 05/10/2018 and expiring on 05/10/2023.
- 15. Consists of Options granted on 05/09/2018 vesting in 25% increments each year beginning 05/09/2019 and expiring on 05/09/2024.

/s/ Michael W Gleespen, attorney-in-fact for Michael P 02/26/2019 Kouzelos

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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