## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person <sup>*</sup> GERARD STEVEN L	2. Issuer Name <b>and</b> Ticker or Trading Symbol CBIZ, Inc. [ CBZ ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) (First) (Middle C/O CBIZ, INC.	3. Date of Earliest Transaction (Month/Day/Year) 12/12/2017	Officer (give title Other (specify below) below)
6050 OAK TREE BOULEVARD SOUTH (Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
CLEVELAND OH 44131 (City) (State) (Zip)		Form filed by More than One Reporting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common stock <sup>(1)</sup>	12/12/2017		М		25,880	A	\$6.52	349,363.44	D		
Common stock	12/12/2017		S		25,880	D	<b>\$15</b> <sup>(2)</sup>	323,483.44	D		
Common stock <sup>(1)</sup>	12/13/2017		М		7,851	A	\$6.52	331,334.44	D		
Common stock	12/13/2017		S		7,851	D	\$15.069 <sup>(3)</sup>	323,483.44	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option <sup>(1)</sup>	\$6.52	12/12/2017		М			25,880	05/09/2014	05/09/2019	Common stock	25,880	\$6.52	144,221	D	
Employee Stock Option <sup>(1)</sup>	\$6.52	12/13/2017		М			7,851	05/09/2014	05/09/2019	Common stock	7,851	\$6.52	136,370	D	
Employee Stock Option	\$8.36							05/14/2015	05/14/2020	Common stock	180,000		180,000	D	
Employee Stock Option	<b>\$9.3</b> 5							05/15/2016	05/15/2021	Common stock	180,000		180,000	D	

Explanation of Responses:

1. Exercise and sale of Employee Stock Options granted 05-09-2013 at \$6.52 exercise price, expiring 05-09-2019.

2. Average price between \$15.00 and \$15.05.

3. Average price between \$15.00 and \$15.175.

#### Michael W. Gleespen,

Attorney-in-fact for Steven L. <u>12/14/2017</u> Gerard

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.