

# CBIZ Investment Advisory Services Appoints Stan Milovancev President

February 1, 2024

**CLEVELAND** (Feb. [1], 2024) — CBIZ, Inc.(NYSE: CBZ) today announced that CBIZ Investment Advisory Services, LLC (CBIZ IAS) has named Stan Milovancev as the Registered Investment Adviser’s new President, effective January 1, 2024.

Milovancev has dedicated more than 30 years to building and leading businesses focused on supporting organizations and individuals on their varied investment needs. He brings a unique depth and diverse experience, having served in a variety of roles across the financial services industry.

As President, Milovancev will oversee CBIZ Investment Advisory Services, a nationally recognized Registered Investment Adviser and wholly owned subsidiary of CBIZ, Inc. CBIZ IAS provides asset management to thousands of institutional and private clients, with approximately \$62 billion in assets under advisement as of December 31, 2023. \*

“Since joining CBIZ, Stan has played an integral role in developing exceptional national programs and activating high-performing teams. His business acumen, strategic direction, and overall leadership skills make Stan the right choice to lead the business into the future,” said Michael Kouzelos, President, CBIZ Benefits & Insurance Services, Inc.

“I am honored and humbled to support the many incredible people we have in multiple offices throughout the country,” said Milovancev. “I believe we are well positioned to create long-term value for our clients and make a meaningful difference in the financial services community.”

*\*Please see the Form ADV for CBIZ Investment Advisory Services, LLC, a registered investment adviser, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## About CBIZ

CBIZ, Inc. is a leading provider of financial, insurance and advisory services to businesses throughout the United States. Financial services include accounting, tax, government health care consulting, transaction advisory, risk advisory, investment advisory, and valuation services. Insurance services include employee benefits consulting, retirement plan consulting, property and casualty insurance, payroll, and human capital consulting. With more than 120 Company offices in 33 states, CBIZ is one of the largest accounting and insurance brokerage providers in the U.S. For more information, visit [www.cbiz.com](http://www.cbiz.com).

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