



## **CBIZ Completes Two Strategic Acquisitions**

June 28, 2004

CLEVELAND, June 28 /PRNewswire-FirstCall/ -- CBIZ (Century Business Services, Inc.) (Nasdaq: CBIZ) today announced the acquisitions of The Cleveland Solutions Group (CSG) of Cleveland, Ohio effective June 10, 2004 and Brockmann, Armour & Co. of Denver, Colorado effective June 1, 2004.

CSG, founded in 1996, is a leading implementer of voice-over-IP solutions and provides system strategies, enterprise-wide network solutions and full systems deployment and integration. CSG employs approximately 14 people, recorded approximately \$3.5 million in annual revenue for the past twelve months and will be merged into CBIZ Network Solutions.

Brockmann, Armour & Co., a 45-year-old accounting firm, provides professional accounting services to both businesses and individuals. Although Brockmann, Armour serves clients in many industries, they have developed an expertise in the fields of commercial construction, homebuilding and manufacturing. Brockmann, Armour & Co. has approximately 24 employees, reported approximately \$3.0 million in revenue for the past twelve months and will be merged into CBIZ Accounting, Tax & Advisory Services of Colorado.

"The addition of these two excellent firms is keeping with our strategy of continuing to build out our service capabilities within our current markets," stated Steven L. Gerard, Chairman and Chief Executive Officer. "CSG will strengthen our current service offerings in the Northeast Ohio market and offer our client's additional IT solutions, especially voice-over-IP and Brockman Armour will bolster our already strong accounting practice in Denver as well as strengthen our construction industry specialization which exists nationally within CBIZ."

"Merging with CBIZ makes sense for the growth of our business, our clients and our employees," stated Gene Roberts, The Cleveland Solutions Group founder. "Our focus on informing and educating our clients in order to help them grow fits well within the cross-serving strategies that CBIZ employs."

"CBIZ offers the resources and expertise of a national firm with the insights of a local business," Armour says. "As CBIZ Accounting, Tax & Advisory Services, we will continue to provide a high level of service and attention with the advice our clients need to grow."

CBIZ is a provider of outsourced business services to small and medium- sized companies throughout the United States. As the largest benefits specialist and one of the largest accounting, valuation and medical practice management companies in the United States, CBIZ provides integrated services in the following areas: accounting and tax; employee benefits; wealth management; property and casualty insurance; payroll; IS consulting; and HR consulting. CBIZ also provides valuation; litigation advisory; government relations; commercial real estate advisory; wholesale life and group insurance; healthcare consulting; medical practice management; worksite marketing; and capital advisory services. These services are provided throughout a network of more than 160 Company offices in 34 states and the District of Columbia.

For further information regarding CBIZ, call the Investor Relations Office at (216) 447-9000 or visit [www.cbiz.com](http://www.cbiz.com) .